

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Invested Assets at fair value		
AIA Series 1999A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 796,552	1,804,269
Income receivable	<u>1,389</u>	<u>6,124</u>
Total Series 1999A assets	<u>797,941</u>	<u>1,810,393</u>
AIA Series 1999B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	314,145	1,715,447
Income receivable	<u>963</u>	<u>5,844</u>
Total Series 1999B assets	<u>315,108</u>	<u>1,721,291</u>
AIA Series 1999C AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	185,092	182,481
Income receivable	<u>163</u>	<u>619</u>
Total Series 1999C assets	<u>185,255</u>	<u>183,100</u>
AIA Series 2002A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,292,622	1,274,388
Income receivable	<u>1,138</u>	<u>4,326</u>
Total Series 2002A assets	<u>1,293,760</u>	<u>1,278,714</u>
AIA Series 2002B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,474,987	7,452,685
Income receivable	<u>2,218</u>	<u>25,913</u>
Total Series 2002B assets	<u>2,477,205</u>	<u>7,478,598</u>
Series 2002 Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	14,967,209	14,756,071
Income receivable	<u>13,174</u>	<u>50,087</u>
Total Series 2002 Reserve assets	<u>14,980,383</u>	<u>14,806,158</u>
AIA Series 2003A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	3,245,585	4,233,429
Income receivable	<u>3,544</u>	<u>14,411</u>
Total Series 2003A assets	<u>3,249,129</u>	<u>4,247,840</u>
AIA Series 2003B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,673,009	8,041,872
Income receivable	<u>5,894</u>	<u>27,302</u>
Total Series 2003B assets	<u>6,678,903</u>	<u>8,069,174</u>
AIA Series 2003 A&B Construction Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,403,342	2,369,439
Income receivable	<u>2,115</u>	<u>8,043</u>
Total Series 2003A&B Reserve assets	<u>2,405,457</u>	<u>2,377,482</u>
AIA Series 2006 AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	10,188,412	28,853,740
Income receivable	<u>9,784</u>	<u>98,484</u>
Total Series 2006 AMT assets	<u>10,198,196</u>	<u>28,952,224</u>
AIA Series 2006 NON-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	34,332,758	43,449,262
Income receivable	<u>33,769</u>	<u>152,330</u>
Total Series 2006 NON-AMT assets	<u>34,366,527</u>	<u>43,601,592</u>
AIA Series 2006 Variable Rate Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,973,713	9,827,959
Income receivable	<u>6,825</u>	<u>46,909</u>
Total Series 2006 Variable Rate assets	<u>6,980,538</u>	<u>9,874,868</u>
Total invested assets	<u>\$ 83,928,402</u>	<u>\$ 124,401,434</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended June 30, 2010

Investment Income	CURRENT MONTH	YEAR TO DATE
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	1,389	20,941
Total earnings	<u>1,389</u>	<u>20,941</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	963	18,611
Total earnings	<u>963</u>	<u>18,611</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	163	2,155
Total earnings	<u>163</u>	<u>2,155</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	1,138	15,047
Total earnings	<u>1,138</u>	<u>15,047</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	2,218	68,728
Total earnings	<u>2,218</u>	<u>68,728</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	13,174	174,226
Total earnings	<u>13,174</u>	<u>174,226</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	3,544	49,420
Total earnings	<u>3,544</u>	<u>49,420</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	5,894	86,925
Total earnings	<u>5,894</u>	<u>86,925</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	2,115	27,976
Total earnings	<u>2,115</u>	<u>27,976</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	9,784	236,529
Total earnings	<u>9,784</u>	<u>236,529</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	33,769	487,571
Total earnings	<u>33,769</u>	<u>487,571</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	6,825	111,180
Total earnings	<u>6,825</u>	<u>111,180</u>
Total investment earnings (loss)	80,976	1,299,309
Total invested assets, beginning of period	96,439,934	124,401,431
Net contributions (withdrawals)	(12,592,508)	(41,772,338)
Net due to other Funds	-	-
Total invested assets, end of period	<u>83,928,402</u>	<u>83,928,402</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
June 30, 2010

Asset Allocation Policy Effective Date: 7/1/09	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	796,552.00	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		796,552.00	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	314,144.74	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		314,144.74	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	185,091.63	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		185,091.63	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,292,622.23	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,292,622.23	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,474,987.46	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,474,987.46	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	14,967,208.84	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		14,967,208.84	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	3,245,585.27	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		3,245,585.27	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,673,009.06	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		6,673,009.06	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,403,341.85	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,403,341.85	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	10,188,411.79	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		10,188,411.79	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	34,332,757.82	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		34,332,757.82	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,973,713.11	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		6,973,713.11	100.00%	
Income Receivable			80,976.38		
Total Invested Assets At Fair Value			83,928,402.18		